



We have reviewed the accompanying statement of unaudited financial results of M/s Lincoln Industries Limited for the quarter ended 31<sup>st</sup> December, 2013.

This statement is the responsibility of the company's management and has been approved by the Board of Directors.

A review of interim financial information consists of principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted accounting standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours faithfully,  
For B K S & CO  
Chartered Accountants

*Ishan Bedi*

(Ishan Bedi)

Partner

Membership No. 303840

Dated : 14<sup>th</sup> February, 2013

**LINCOLN INDUSTRIES LIMITED**  
 REGD OFFICE :- P-36, INDIA EXCHANGE PLACE EXTENSION  
 2ND FLOOR, ROOM NO- 43, KOLKATA - 700 001.  
**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31.12.2013**

(RS. IN LAKHS)

DETAILS	FIGURES FOR THE QTR ENDED 31.12.13 (UNAUDITED)	FIGURES FOR THE PRECEDING QTR ENDED 30.09.13 (UNAUDITED)	FIGURES FOR THE QTR ENDED 31.12.12 (UNAUDITED)	FIGURES FOR THE NINE MONTHS ENDED 31.12.13 (UNAUDITED)	FIGURES FOR THE NINE MONTHS ENDED 31.12.12 (UNAUDITED)	FIGURES FOR THE YEAR ENDED 31.03.13 (AUDITED)
<b>PART I</b>						
1. A) NET SALES/INCOME FROM OPERATIONS	2,108.99	658.42	2,999.23	3,684.19	4,689.62	8,042.56
B) OTHER INCOME	-	-	-	-	-	27.57
TOTAL INCOME	2,108.99	658.42	2,999.23	3,684.19	4,689.62	8,070.13
2. TOTAL EXPENDITURE						
A) COST OF MATERIALS CONSUMED	2,134.79	250.66	2,906.43	3,166.42	3,786.88	6,594.53
B) PURCHASES OF STOCK-IN-TRADE	81.91	430.79	334.91	547.62	343.75	607.00
C) CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS & STOCK-IN-TRADE	(105.68)	(3.63)	(276.54)	(10.82)	543.09	665.79
D) EMPLOYEES BENEFIT	7.62	5.55	6.33	19.64	17.81	25.08
E) DEPRECIATION	10.60	10.60	10.14	31.80	30.42	46.03
F) OTHER EXPENSES	8.48	2.89	11.80	17.91	30.41	64.98
TOTAL EXPENSES	2,137.72	696.86	2,993.07	3,772.57	4,752.36	8,003.41
3 PROFIT (+) / LOSS (-) FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS & EXCEPTIONAL ITEMS ( 1 - 2 )	(28.73)	(38.44)	6.16	(88.38)	(62.74)	66.72
4. OTHER INCOME	-	-	-	-	-	-
5 PROFIT (+) / LOSS (-) FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS & EXCEPTIONAL ITEMS ( 3+/- 4 )	(28.73)	(38.44)	6.16	(88.38)	(62.74)	66.72
6. FINANCE COSTS	5.77	2.17	2.69	16.56	13.46	33.68
7. PROFIT (+) / LOSS (-) FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS ( 5+/- 6 )	(34.50)	(40.61)	3.47	(104.94)	(76.20)	33.04
8. EXCEPTIONAL ITEMS	-	-	-	-	-	-
9. PROFIT (+) / LOSS (-) FROM ORDINARY ACTIVITIES BEFORE TAX (7 +/- 8)	(34.50)	(40.61)	3.47	(104.94)	(76.20)	33.04
10 TAX EXPENSE	-	-	-	-	-	14.93
11. NET PROFIT (+) / LOSS (-) FROM ORDINARY ACTIVITIES AFTER ( 9 +/- 10)	(34.50)	(40.61)	3.47	(104.94)	(76.20)	18.11
12 EXTRAORDINARY ITEMS (NET OF TAX EXPENSE)	-	-	-	-	-	-
13. NET PROFIT (+) / LOSS (-) FOR THE PERIOD ( 11 +/- 12)	(34.50)	(40.61)	3.47	(104.94)	(76.20)	18.11
14. SHARE OF PROFIT (+) / LOSS (-) OF ASSOCIATES	-	-	-	-	-	-
15. MINORITY INTEREST	-	-	-	-	-	-
16. NET PROFIT (+) / LOSS (-) AFTER TAXES, MINORITY INTEREST & SHARE OF PROFIT / (LOSS) OF ASSOCIATES ( 13 + 14 + 15)	(34.50)	(40.61)	3.47	(104.94)	(76.20)	18.11
17. PAID UP EQUITY SHARE CAPITAL (FACE VALUE OF THE SHARE SHALL BE INDICATED)	524.50	524.50	24.50	524.50	24.50	24.50
18. RESERVES EXCLUDING REVALUATION RESERVES AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR	-	-	-	-	-	154.66
19. i) EARNING PER SHARE (BEFORE EXTRAORDINARY ITEMS)	(0.66)	(0.77)	1.42	(2.00)	(31.10)	7.39
ii) EARNING PER SHARE (AFTER EXTRAORDINARY ITEMS)	(0.66)	(0.77)	1.42	(2.00)	(31.10)	7.39
<b>PART II</b>						
<b>A PARTICULARS OF SHAREHOLDING</b>						
1. PUBLIC SHARE HOLDING						
-NO. OF SHARES	5104950	5104950	104950	5104950	104950	104950
-% OF HOLDING	97.33	97.33	42.84	97.33	42.84	42.84
2. PROMOTERS AND PROMOTER GROUP SHAREHOLDING						
a) PLEDGED / ENCUMBERED						
- NUMBER OF SHARES	-	-	-	-	-	-
- PERCENTAGE OF SHARE (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP )	-	-	-	-	-	-
- PERCENTAGE OF SHARE (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	-	-	-	-	-	-
b) NON-ENCUMBERED						
- NUMBER OF SHARES	140050	140050	140050	140050	140050	140050
- PERCENTAGE OF SHARE (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP )	100%	100%	100%	100%	100%	100%
- PERCENTAGE OF SHARE (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	2.67	2.67	57.16	2.67	57.16	57.16



PARTICULARS	3 MONTHS ENDED 31.12.2013
<b>B. INVESTOR COMPLAINTS</b>	
PENDING AT THE BEGINNING OF THE QTR	NIL
RECEIVED DURING THE QTR	NIL
DISPOSED OF DURING THE QTR	NIL
REMAINING UNRESOLVED AT THE END OF THE QTR	NIL

**Notes :**

1. THE ABOVE RESULTS HAVE BEEN APPROVED BY THE BOARD OF DIRECTORS IN ITS MEETING HELD ON 14.02.2014
2. THE ABOVE RESULTS ARE DULY REVIEWED BY THE AUDITORS OF THE COMPANY.
3. THE COMPANY'S TURNOVER FOR THE QTR. UNDER REPORT COMPRISES SIGNIFICANTLY OF THE MANUFACTURING AND GINNING / PRESSING OF COTTON AT BHUNA, HARYANA. THE TRADING ACTIVITY OF THE OTHER GOODS WERE VERY NEGLIGABLE HENCE SEGMENT WISE REPORTING PERSUANT TO AS-17 IS NOT APPLICABLE TO THE COMPANY.
4. PREVIOUS FIGURES HAVE BEEN RE-GROUPED /RE-ARRANGED WHEREEVER NECESSARY

PLACE:- KOLKATA  
DATE :- 14.02.2014

**For B K S & CO.**  
Chartered Accountants

*Ishan Bedi*  
(ISHAN BEDI / Partner)  
Membership No. 303840  
Firm Regn. No. 325718E

ON BEHALF OF THE BOARD  
FOR LINCOLN INDUSTRIES LIMITED

*Praveen Chand Dhandhanian*  
PRAVEEN CHAND DHANDHANIA.  
(MANAGING DIRECTOR)